

Chair

Employees' Retirement System of Rhode Island

ERSRI Board:

The following defined benefit rates will be effective July 1, 2018:

Seth Magaziner General Treasurer

William B. Finelli Vice Chair **State Employees:**

Employee: 3.75% (11.00% for employees with 20 or more

years of service as of 6/30/2012)

Employer: 26.28%*

Roger P. Boudreau

Mark A. Carruolo

Correctional Officers:

Brian M. Daniels Employee: 8.75% Employer: 26.28%*

Michael DiBiase

Paul L. Dion Contributing Judges (excluding Supreme Court judges):

Employee: 12.00% Employer: 20.28%

John P. Maguire

Marianne F. Monte

Thomas A. Mullaney

Thomas M. Lambert

Contributing Supreme Court Judges:

Employee: 8.75% Employer: 20.28%

Claire M. Newell

Marcia B. Reback State Police:

Jean Rondeau Employee: 8.75% Employer: 14.74%

Laura Shawhughes

Frank J. Karpinski *Executive Director*

*The ERSRI Board certified an employer contribution rate of 25.75%. Per the enacted Fiscal Year 2019 budget the State has elected to contribute an additional 0.53% to offset the impact of the VRI offered to State employees that were eligible to retire prior to December 31, 2017. Employer contribution rates for Quasi-State agencies will be 25.75% for fiscal year ending June 30, 2019.