Employees' Retirement System of Rhode Island Contribution Rates For Fiscal Year Ending June 30, 2023

Rates for all schools districts*

Defined Benefit Plan - ERSRI

Certified

Employee rate 3.75% (11.00% for members with 20 years of service at 6/30/2012)**

Local Employer Rate 15.04% State Share 11.12% Federally Funded 26.16%

- * The cost difference from the early retirement window in 1990 was fully amortized as of fiscal year ending 2017. Therefore, all employers will pay the same rate going forward.
- ** Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.