## Employees' Retirement System of Rhode Island Contribution Rates For Fiscal Year Ending June 30, 2020

## Rates for all schools districts\*

Defined Benefit Plan - ERSRI Certified

Europhysical3.75%Europhysical Employee rate3.75%Local Employer Rate14.12%State Share10.49%Federally Funded24.61%

3.75% (11.00% for members with 20 years of service at 6/30/2012)\*\* 14.12% 10.49%

\* The cost difference from the early retirement window in 1990 was fully amortized as of fiscal year ending 2017. Therefore, all employers will pay the same rate going forward.

\*\* Members with 20 years of service at 6/30/2012 are in the units that start 3XXX.