

# State of Rhode Island

RATES OF RETURN - Total

Periods Ending August 31, 2009



STATE STREET

## PERFORMANCE SUMMARY REPORT

	Benchmark	1 Month Return			Calendar YTD Return			Value (000)	Net Flow (000)
		Fund	Index	Excess	Fund	Index	Excess		
<b>U.S. EQUITY</b>									
SSGA S&P 500 INDEX FUND	S&P 500	3.61	3.61	0.00	15.04	14.97	0.07	1,526,537	471
PIMCO	S&P 500	5.05	3.61	1.44	25.75	14.97	10.78	396,492	110
SHOTT CAPITAL	S&P 500	-0.86	3.61	-4.47	-2.31	14.97	-17.28	1,503	0
WELLINGTON TECHNICAL EQUITY	S&P 500	-0.55	3.61	-4.16	7.64	14.97	-7.33	135,858	-255
RUSSELL 2000 INDEX FUND	RUSSELL 2000	2.89	2.87	0.02				595,611	245
TRANSITION ACCOUNT DOMESTIC								688	410
TOTAL US EQUITY	WILSHIRE 5000	3.43	3.57	-0.14	16.53	16.54	-0.01	2,656,690	980
<b>INTERNATIONAL EQUITY</b>									
THE BOSTON COMPANY	MSCI AC WORLD ex US (GROSS)		3.72			30.24		596	-42
GOLDMAN SACHS	MSCI AC WORLD ex US (GROSS)		3.72			30.24		584	-104
MONDRIAN	MSCI AC WORLD ex US (GROSS)		3.72			30.24		412	-19
MSCI ACWI EX US INDEX FUND	MSCI AC WORLD ex US (NET)	3.74	3.70	0.04				1,234,755	497
TRANSITION ACCOUNT INTERNATIONAL								632	-673
TOTAL INTERNATIONAL EQUITY	MSCI AC WORLD ex US (GROSS)	3.74	3.72	0.02	25.16	30.24	-5.08	1,236,979	-342
<b>U.S. FIXED INCOME</b>									
PYRAMIS GLOBAL ADVISORS	BC MBS	0.95	0.67	0.28	6.20	4.45	1.75	424,732	-10
BROWN BROTHERS HARRIMAN - CORE	CITIGROUP BIG	1.05	1.06	-0.01	6.99	3.94	3.05	334,745	-49
TAPLIN, CANIDA & HABACHT	BC CREDIT	2.18	1.77	0.41	20.39	12.90	7.49	321,675	-84
MACKAY SHIELDS, LLC	CSFB GLOBAL HIGH YIELD	1.87	1.85	0.02	33.00	37.43	-4.43	139,257	41
BROWN BROTHERS HARRIMAN - TIPS	BC U.S. TIPS	0.79	0.88	-0.09	6.34	7.22	-0.88	368,063	2
FIXED INCOME CASH ACCOUNT	91 DAY T-BILL	0.02	0.03	-0.01	0.41	0.14	0.27	8,103	86
TOTAL US FIXED INCOME	BC AGGREGATE	1.25	1.04	0.21	10.99	4.62	6.37	1,596,575	-14

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<b>ALTERNATIVE INVESTMENTS</b>									
PRIVATE EQUITY	S&P 500 PLUS 300 BP	5.41	3.78	1.63	-11.06	17.78	-28.84	593,255	-570
REAL ESTATE	NCREIF PROPERTY LAG + 100 BPS	-3.51	0.08	-3.59	-33.53	-14.21	-19.32	263,103	4,153
TOTAL ALTERNATIVE INVESTMENTS	TOTAL ALTERNATIVES BENCHMARK	2.51	2.27	0.24	-19.41	4.25	-23.66	856,358	3,583
<b>CASH EQUIVALENTS</b>									
CASH ACCOUNT (INSIDE)	91 DAY T-BILL	0.02	0.03	-0.01	0.41	0.14	0.27	8,416	-1,542
CASH ACCOUNT (OUTSIDE)	91 DAY T-BILL	0.00	0.03	-0.03	0.19	0.14	0.05	4,588	-21,024
TOTAL CASH	91 DAY T-BILL	0.01	0.03	-0.02	0.32	0.14	0.18	13,004	-22,566
<b>OTHER</b>									
RUSSELL IMPLEMENTATION SERVICES		0.03			0.56			125,749	-25,000
<b>TOTAL PLAN</b>									
TOTAL PLAN	TOTAL PLAN BENCHMARK	2.77	2.80	-0.03	10.56	14.90	-4.34	6,485,356	-43,366
TOTAL PLAN ex PE RE	TOTAL PLAN BENCHMARK ex PE RE	2.81	2.88	-0.07	16.88	16.47	0.41	5,628,998	-46,949